



April 16, 2007

Siberian Energy Retains The Global Consulting Group as Strategic Communications Counsel

Siberian Energy Group, Inc. (OTCBB: SIBN) announced today that it has retained The Global Consulting Group as the Company's strategic investor and media relations counsel.

David Zaikin, Chairman and Chief Executive Officer of Siberian Energy, stated, "We selected The Global Consulting Group based on its reputation and proven track record of enhancing visibility and shareholder value for clients. Their extensive experience in the energy sector will be invaluable as we execute our development strategy. Our goal is to achieve a valuation in line with our growth potential and the probability of our success in developing oil and gas deposits in West Siberia."

Mr. Richard Wolff, Chief Executive Officer of The Global Consulting Group, commented, "We are excited to work with Siberian Energy, because it builds on our knowledge and success in the oil and gas and micro-cap growth stock arenas. Our investor and media relations strategies are designed to capitalize on the Company's strengths to increase awareness among members of the financial and business community and the oil and gas sector in general. We look forward to implementing a communications program that effectively conveys Siberian Energy's business plan and growth opportunities."

About The Global Consulting Group, Inc.

The Global Consulting Group, a wholly owned subsidiary of Huntsworth PLC, is headquartered in New York, with offices in Brussels, Edinburgh, London, Los Angeles, Istanbul, Madrid, Moscow, Sacramento, Shanghai, and Tel Aviv. The firm focuses on providing services to privately held and publicly traded corporate clients in the areas of investor relations/financial communications, corporate communications, and public affairs. Additional information may be found at www.hfgcg.com.

About Siberian Energy Group, Inc.

Siberian Energy is a unique, U.S.-based public oil and gas exploration company with 100% of its assets located in West Siberia, Russia. The Company evaluates investment and acquisition opportunities in Russia and Eastern Europe with the goal of bringing a portfolio of natural resource licenses and operating companies to Western investors. Siberian Energy strives to provide an attractive ROI to shareholders by pursuing high-yield investment projects, reducing costs, and adhering to strict principles of transparency, disclosure and environmental consciousness. Additional information may be found at www.siberianenergy.com.

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FORWARD-LOOKING STATEMENTS: The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date thereof. Readers should carefully review the risks described in other documents the company files from time to time with the Securities and Exchange Commission, including Quarterly Reports and Current Reports on Form 8-K.